

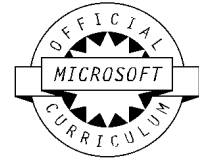
Course Outline

80220-Financials II in Microsoft Dynamics AX 2012

Duration: 3 days (18 hours)

Target Audience:

This course is intended for partners, customers and other end users of the financial modules in Microsoft Dynamics AX.



Prerequisites:

Before attending this course, students must have:

- Completed Course 80219A, Financials I in Microsoft Dynamics AX 2012.
- Working knowledge of Microsoft Dynamics AX.
- Grasp of basic accounting knowledge and terms.

Topics Covered:

➤ Module 1: Budgeting

- Budgeting Overview
- Basic Budgeting Setup
- Budget Control
- Configuring Budget Control

After completing this module, students will be able to:

- Set up Basic Budgeting.
- Discuss the use of Budget Control.
- Define Rules and specify Attributes of Budget Control.

➤ Module 2: Use and Manage Budgets

- Budget Amounts
- Using Budget Control
- Budget Reporting and Inquiries
- Budget Transaction Web Services
- Integrated Budgeting
- Transfer Budgets To and From General Ledger
- Lab : Create and Manage BudgetsLab : Create a Budget TransferLab : Use Budget Control on a Purchase Order
 - Create Budget Register Entries
 - Use Budget Control on a Purchase Order

After completing this module, students will be able to:

- Describe how to enter Budget data.
 - Describe how to use Budget data on a Purchase Order.
 - View the status of Budget register entries.
 - Inquire about Budgets.
 - Describe the features to support transferring Budget data.
 - Review Budgeting Integrations.
 - Describe the steps to transfer a Budget.
- **Module 3: Commitment Accounting**
- Defining Purchase Order Encumbrances
 - Setting Up Encumbrances
 - Purchase Order Encumbrance Transactions
 - Encumbrance Year-End Process
- After completing this module, students will be able to:
- Define an Encumbrance.
 - Create a Purchase Order Encumbrance.
 - Analyze a Purchase Order Encumbrance Transaction.
 - Process Year-End Commitments.
- **Module 4: Cash Flow Management**
- Relationship of Cash Flow to Other Modules
 - Set Up Cash Flow Forecasting
 - Define a Cash Flow Forecast Budget Model
 - Create Cash Flow Transactions
 - Calculate Cash Flow Transactions
 - Lab : Set Up a Ledger Account for Cash Flow ForecastingLab : Set Up a Dependent Ledger AccountLab : Create a Budget Entry to Include in Cash FlowLab : Calculate Cash Flow Transactions
- After completing this module, students will be able to:
- Explain the Relationship of Cash Flow to other Modules.
 - Set up Cash Flow Forecasting.
 - Define a Cash Flow Forecast Budget Model.
 - Create Cash Flow Transactions.
 - Calculate Cash Flow Transactions.
 - View online data and print Cash Flow reports.
- **Module 5: Multicurrency**
- Setup
 - Foreign Currency Revaluation
 - Accounts Receivable and Accounts Payable Exchange Rate Adjustments
 - Lab : Accounts Receivable Foreign Currency Revaluation

- Review the Customer Information
- Verify each Currency has an Exchange Rate Set Up
- Run the Exchange Rate Adjustment
- Review the Customer Information for any Updates

After completing this module, students will be able to:

- Complete the setup steps that are required for Foreign Currency Revaluation.
- Run Foreign Currency Revaluation in General Ledger.
- Run Foreign Currency Revaluation in Accounts Receivable and Accounts Payable.

➤ **Module 6: Advanced Payments**

- Bridging Accounts
- Electronic Vendor Payments
- Electronic Customer Payments
- Centralized Payments
- Prepayments (Deposits)
- Bill of Exchange Administration
- Ledger Accrual
- Lab : Bridging AccountsLab : Prepayments SetupLab : Ledger Accrual

After completing this module, students will be able to:

- Create and process a Bridging Account Method of Payment.
- Set up and process Electronic Vendor Payments.
- Set up and process Electronic Customer Payments.
- Set up and process Centralized Payments.
- Set up and process Prepayments.
- Set up and process Bills of Exchange.
- Set up and apply Ledger Accruals.

➤ **Module 7: Intercompany Accounting**

- Post Intercompany Transactions
- Intercompany Posting Setup
- Post an Intercompany Transaction
- Trace an Intercompany Entry
- Lab : Enter and Post an Intercompany TransactionLab : Trace an Intercompany Transaction

After completing this module, students will be able to:

- Post an Intercompany Transaction.
- Complete the setup for Intercompany Accounting.
- Trace an Intercompany Transaction.

➤ **Module 8: Consolidations**

- Set Up a Consolidation Company

- Set Up a Subsidiary Company
 - Perform a Consolidation
 - Consolidations Inquiry
 - View and Delete Consolidation Transactions
 - Intercompany Eliminations
 - Lab : Set Up a Consolidation Company
 - Review the General Ledger Parameter.
 - Designate the System Account.
 - Define the Consolidation Exchange Rates.
 - Lab : Perform a Consolidation
- After completing this module, students will be able to:
- Set up a Consolidation Company.
 - Set up a Subsidiary Company.
 - Perform a Consolidation.
 - View the Consolidation Inquiry.
 - View and Delete Consolidation Transactions.
 - Describe Intercompany Eliminations.

➤ **Module 9: Collections Management**

- Customer Account Statement
- Set Up Collection Letters
- Process Collection Letters
- Set Up Interest Codes
- Calculate Interest
- Managing Collections and Collection Agents
- View and Manage Collections Information
- Advanced Collections Management Tasks
 - Lab : Set Up a Collection Letter
 - Set the Accounts Receivable Parameters
 - Create and Define a Collection Letter Sequence
 - Attach the Collection Letter Sequence to a Posting Profile
 - Lab : Collection Letter
 - Create a Collection Letter
 - Review, Print, and Post the Collection Letter
 - Lab : Set Up an Interest Code
 - Create an Interest Code
 - Attach the New Interest Code to the Posting Profile
 - Check the Accounts Receivable Parameters
 - Lab : Manage the Collections Process

- Update the Customer Aging Snapshot
- Update the Status of the Invoice
- Send an Email including the Customer Statement

After completing this module, students will be able to:

- Print Customer Statements.
- Set up and create Collection Letters.
- Process Collection Letters.
- Set up Interest Codes.
- Calculate Interest.
- Work with the Collections List Page and Detail Forms.
- Waive, reinstate or reverse Interest and Fees in one step.
- Create Write-off transactions in one step.
- Process Non-Sufficient Funds payments in one step.

➤ **Module 10: Financial Workflows**

- Workflow Types
- Workflow Configurations
- Workflow Approvals
- General Ledger Workflow
- Accounts Payable Workflow
- Accounts Receivable Workflow
- Managing Workflows

After completing this module, students will be able to:

- Define Workflow Types.
- Configure Financial Workflows.
- Define Approval Processes.
- Create a General Ledger Approval.
- Create an Accounts Payable Approval.
- Create an Accounts Receivable Approval.
- Modify an Existing Workflow.

➤ **Module 11: Year-End Close**

- Create a New Fiscal Year
- Control Transactions in a Closing Period
- Create and Post a Closing Sheet

- Transfer Opening Balances
- Lab : Year-End Close
 - After completing this module, students will be able to:
 - Create a new Fiscal Year.
 - Understand Control Transactions in a Closing Period.
 - Hold or Close a Period.
 - Create a Closing Sheet.
 - Make Adjustments or Transfers between Accounts.
 - Transfer Opening Balances.
 - Set up Fiscal Year Parameters.

➤ **Module 12: Financial Statements**

- Financial Statement Setup
- Financial Statement Row Definition
- Financial Statement Column Definition
- Print a Financial Statement
- Create a Balance Sheet
- Dimension Reports
- XBRL Taxonomy

After completing this module, students will be able to:

- Create a Financial Statement.
- Create a Row Definition.
- Design the structure of a Row Definition.
- Create a Column Definition.
- Print a Financial Statement.
- Create and print a Dimension Statement.
- View Balances by Dimension Sets.
- Import XBRL Taxonomies.